

# BDO LLP

## UK TAX STRATEGY: YEAR ENDED 30 June 2023



We provide tax, audit and assurance, advisory and business outsourcing services to businesses across all sectors of our economy.

Our tax strategy supports the way we do this and is built around our desire to be a responsible taxpayer in the UK.

### COMPLIANCE STATEMENT

The publication of this tax strategy fulfils our obligations under paragraph 16(2) and 25(1) of Schedule 19 Finance Act 2016.

This tax strategy applies to BDO LLP and its following UK subsidiary entities:

- ▶ BDO LLP Ltd
- ▶ BDO Services Ltd (Indirect group interest)
- ▶ BDO Employment Services Ltd (Indirect group interest)
- ▶ BDO Holdings Ltd (Indirect group interest)
- ▶ BDO Nominees Ltd
- ▶ BDO IFI Services Ltd
- ▶ New Garden House Pension Trustees Ltd
- ▶ BDO Regulatory Services Limited
- ▶ BDO Trustees Ltd
- ▶ The Client Trustee Company Ltd
- ▶ TBW Trustees Ltd
- ▶ BDO Pension Trustees Ltd
- ▶ BDO Pension Trustees N02 Ltd
- ▶ BDO Trustees (MS) Ltd
- ▶ Snow Hill Trustees Ltd

### APPROVAL OF STRATEGY

The tax strategy has been approved by our Leadership Team and is in line with our overall strategy and operations.

### MANAGEMENT OF UK TAX RISKS

Our Leadership Team is responsible for our tax strategy. They have established a Tax strategy Board, which consists of three senior tax individuals and three senior finance individuals, including our Head of Tax and our Finance partner respectively, who are responsible for its implementation. Our Head of Tax chairs our Tax Strategy Board and reports directly to our Leadership Team. Our Head of Tax is responsible for preparing our tax strategy.

Identified tax risks are assessed and escalated to our Leadership Team as appropriate as part of our governance framework. The Leadership Team seek to reduce or eliminate any such identified tax risks wherever this is possible and are committed to ensuring we are fully compliant with all our statutory obligations. We aim to file our tax returns on or before their due dates and pay all our tax liabilities on time.

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### TAX PLANNING

We will always undertake tax planning/structuring based on sound commercial principles in accordance with the requirements of relevant tax legislation.

This includes utilising tax reliefs and incentives as intended by Parliament.

### WORKING WITH HMRC

We seek to maintain an open, honest and positive relationship with HMRC and we will always operate on the basis of full disclosure. We have regular correspondence with our HMRC Customer Compliance Manager.

### OTHER RELEVANT INFORMATION RELATING TO TAX

We are the UK member of BDO International and therefore we conduct our business predominantly in the UK. However, some transactions and operations require the consideration of Non-UK tax matters and we apply the same strategy adopted for UK tax matters, as set out above, to Non-UK tax matters.